



# QUIZ

## *Responding to Financial Emergencies*

NAME: \_\_\_\_\_

TOTAL  
/ 3 pts

### MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. What is considered essential spending?
  - a. Expenses that preserve your established standard of living
  - b. Expenses that protect your ability to eat, sleep and earn income
  - c. Expenses that ensure that you have the latest mobile phone
  
2. What expenses could you pause, skip or cancel when facing a financial emergency?
  - a. Streaming services
  - b. Online subscriptions
  - c. Gym membership
  - d. Dining out
  - e. All of the above
  
3. How is a budget helpful when facing a financial emergency?
  - a. A budget helps you make informed decisions
  - b. A budget helps you figure out exactly how much money you need to in order to recover
  - c. A budget helps you figure out where all of your money is going
  - d. All of the above