



# QUIZ

## Writing a Business Plan

NAME: \_\_\_\_\_

TOTAL  
/ 3 pts

### MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. Which of these is not one of the eight essential questions to answer in your business plan?
  - a. What is the business?
  - b. How does it work?
  - c. Who is the team?
  - d. What is the market?
  - e. Who are the competitors?
  - f. What is the market strategy?
  - g. Where is the location?
  - h. What are the numbers?
  - i. What do you need?
2. What will writing a business plan do?
  - a. Takes your idea and turns it into something you can act on
  - b. Helps you focus your effort and energy and determine whether or not your idea makes sense
  - c. Establishes your purpose
  - d. Sets goals and expectations
  - e. Forecasts the relationship between cost and revenue
  - f. All of the above
3. When should you not write a business plan?
  - a. When you have an idea
  - b. When you apply for a job
  - c. When you need direction